

GP BATTERIES INTERNATIONAL LIMITED

Notice Of Changes In Deemed Substantial Shareholdings

Name of substantial shareholder: Gold Peak Industries (Holdings) Limited
Date of notice to company: 02/11/2001
Date of change of interest: 01/11/2001
Name of registered holder: GP Industries Limited
Circumstance giving rise to the change: Open market purchase

Shares held in the name of registered holder

No. of shares of the change: 843,000
% of issued share capital: 0.81
Amount of consideration per share excluding brokerage,GST,stamp duties,clearing fee: \$1.6372 (average)
No. of shares held before change: 4,433,000
% of issued share capital: 4.28
No. of shares held after change: 5,276,000
% of issued share capital: 5.09

Holdings of Substantial Shareholder including direct and deemed interest

	Deemed	Direct	
No. of shares held before change:	47,973,096		0
% of issued share capital:	46.35		0
No. of shares held after change:	48,816,096		0
% of issued share capital:	47.16		0
Total shares:	48,816,096		0

No. of Indirect Interest:	43,540,096 (42.07%)	in the name of DBS Nominees Pte Ltd
	5,276,000 (5.09%)	in the name of GP Industries Limited (including the above transaction)
	48,816,096	

Submitted by Yvonne Choo, Company Secretary on 02/11/2001 to the SGX