

**GP BATTERIES INTERNATIONAL LIMITED**

**Notice Of Changes In Deemed Substantial Shareholding**

**Name of substantial shareholder:** Gold Peak Industries (Holdings) Limited  
**Date of notice to company:** 05/11/2001  
**Date of change of interest:** 02/11/2001  
**Name of registered holder:** GP Industries Limited  
**Circumstance giving rise to the change:** Open market purchase

**Shares held in the name of registered holder**

**No. of shares of the change:** 740,000  
**% of issued share capital:** 0.72  
**Amount of consideration per share excluding brokerage,GST,stamp duties,clearing fee:** S\$1.6176 (average)  
**No. of shares held before change:** 5,276,000  
**% of issued share capital:** 5.09  
**No. of shares held after change:** 6,016,000  
**% of issued share capital:** 5.81

**Holdings of Substantial Shareholder including direct and deemed interest**

	<b>Deemed</b>	<b>Direct</b>	
<b>No. of shares held before change:</b>	48,816,096		0
<b>% of issued share capital:</b>	47.16		0
<b>No. of shares held after change:</b>	49,556,096		0
<b>% of issued share capital:</b>	47.88		0
<b>Total shares:</b>	49,556,096		0

No. of indirect interest: 43,540,096 (42.07%) in the name of DBS Nominees Pte Ltd  
6,016,000 (5.81%) in the name of GP Industries Limited (including the above transaction)  
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49,556,096  
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Submitted by Yvonne Choo, Company Secretary on 05/11/2001 to the SGX