

GP BATTERIES INTERNATIONAL LIMITED

DIVIDEND AND CLOSURE OF BOOKS

DIVIDEND

Further to the announcement made on 5 December 2001, the Board of Directors of GP Batteries International Limited ("the Company") wishes to announce that the Company's interim tax-exempt dividend of 3.1 cents per share totalling S\$3,208,536.21 will be paid on 31 January 2002.

CLOSURE OF BOOKS

Notice is hereby given that the transfer books and register of members of the Company will be closed on 22 January 2002 for the preparation of dividend warrants. Registrable transfers received by the Company's Registrar, LIM ASSOCIATES (PTE) LTD of 10 Collyer Quay #19-08 Ocean Building, Singapore 049315 up to 5.00 pm on 21 January 2002 will be registered before entitlements to the dividend are determined.

Submitted by Tan San-Ju, Company Secretary on 04/01/2002 to the SGX