GP BATTERIES INTERNATIONAL LIMITED

ADDITIONAL INFORMATION ON THE PRESS RELEASE - GP BATTERIES POWERS PHILEAS, THE HYBRID ELECTRIC VEHICLE FOR THE ADVANCED PUBLIC TRANSPORT IN NETHERLANDS

Further to the Press Release made by GP Batteries International Limited ("the Company") on 7 January 2002, the Board of Directors of the Company sets out the following additional information:

- 1. The value of the contract to supply Nickel Metal Hydride ("NiMH") batteries for the Advanced Public Transport project in Netherlands is approximately US\$500,000.
- 2. This transaction is not expected to have any material impact on the earnings per share and net tangible asset of the Company for its financial year ending 31 March 2002.

Submitted by Tan San-Ju, Company Secretary on 08/01/2002 to the SGX