

## GP BATTERIES INTERNATIONAL LIMITED

### INCORPORATION OF SUBSIDIARIES

The Directors of GP Batteries International Limited are pleased to announce the incorporation of the following subsidiaries:

	<b>Issued and Paid up Capital</b>	<b>% held</b>	<b>Principal activities</b>
Bolder Technologies Pte Ltd	S\$2.00	100%	Development, manufacturing, distribution and trading of batteries and battery related products
Lucky Concept Ltd	US\$1.00	100%	Investment holding

Submitted by Tan San-Ju, Company Secretary on 08/02/2002 to the SGX