

GP BATTERIES INTERNATIONAL LIMITED

Incorporation of Subsidiary

The Directors of GP Batteries International Limited ("the Company") are pleased to announce the Company's 75% owned subsidiary, Gold Peak Industries (Taiwan) Limited, has incorporated the following subsidiary:

	Issued and paid up capital	% of shares held	Principal activities
GP Lithium Batteries (Asia) Limited	HK\$500,000	100%	Marketing and trading

Submitted by Tan San-Ju, Company Secretary on 28/08/2002 to the SGX