

GP BATTERIES INTERNATIONAL LIMITED

Notice Of Changes In Deemed Substantial Shareholdings

Name of substantial shareholder:	Gold Peak Industries (Holdings) Limited
Date of notice to company:	11 Oct 2002
Date of change of interest:	10 Oct 2002
Name of registered holder:	GP Industries Limited
Circumstance(s) giving rise to the interest:	Open market purchase

Shares held in the name of registered holder

No. of shares of the change:	172,000
% of issued share capital:	0.166
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Amount of consideration per share excluding brokerage,GST,stamp duties,clearing fee:	S\$1.3910 (average)
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No. of shares held before change:	6,016,000
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% of issued share capital:	5.812
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No. of shares held after change:	6,188,000
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% of issued share capital:	5.978

Holdings of Substantial Shareholder including direct and deemed interest

	Deemed	Direct	
No. of shares held before change:	49,556,096		0
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% of issued share capital:	47.879		0
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No. of shares held after change:	49,728,096		0
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% of issued share capital:	48.045		0
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Total shares:	49,728,096		0

No. of Indirect Interest: 43,540,096(42.067%) in the name of DBS Nominees Pte Ltd
6,188,000(5.978%) in the name of GP Industries Limited (including the above transaction)
49,728,096

Submitted by Tan San-Ju, Company Secretary on 11/10/2002 to the SGX