

GP BATTERIES INTERNATIONAL LIMITED

Notice Of Changes In Deemed Substantial Shareholdings

Name of <u>substantial shareholder</u>:	Gold Peak Industries (Holdings) Limited
Date of notice to company:	14/10/2002
Date of change of interest:	11/10/2002
Name of registered holder:	GP Industries Limited
Circumstance(s) giving rise to the interest:	Open market purchase

Information relating to shares held in the name of the registered holder: -

No. of shares which are the subject of the transaction:	221,000
% of issued share capital:	0.214
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	S\$1.384 (average)
No. of shares held before the transaction:	6,188,000
% of issued share capital:	5.978
No. of shares held after the transaction:	6,409,000
% of issued share capital:	6.192

Holdings of Substantial Shareholder, including direct and deemed interest: -

	Deemed	Direct	
No. of shares held before the transaction:	49,728,096		0
% of issued share capital:	48.045		0
No. of shares held after the transaction:	49,949,096		0
% of issued share capital:	48.259		0
Total shares:	49,949,096		0

No. of Indirect Interest:	43,540,096 (42.067%)	in the name of DBS Nominees Pte Ltd
	6,409,000 (6.192%)	in the name of GP Industries Limited (including the above transaction)
	49,949,096	

Submitted by Tan San-Ju, Company Secretary on 14/10/2002 to the SGX