

**GP BATTERIES INTERNATIONAL LIMITED**

**Notice Of Changes In Substantial Shareholder's Interests**

<b>Name of <u>substantial shareholder</u>:</b>	GP Industries Limited
<b>Date of notice to company:</b>	14/10/2002
<b>Date of change of interest:</b>	11/10/2002
<b>Name of registered holder:</b>	GP Industries Limited
<b>Circumstance(s) giving rise to the interest:</b>	Open market purchase

**Information relating to shares held in the name of the registered holder: -**

<b>No. of shares which are the subject of the transaction:</b>	221,000
<b>% of issued share capital:</b>	0.214
<b>Amount of consideration (excluding brokerage and stamp duties) per share paid or received:</b>	S\$1.384 (average)
<b>No. of shares held before the transaction:</b>	6,188,000
<b>% of issued share capital:</b>	5.978
<b>No. of shares held after the transaction:</b>	6,409,000
<b>% of issued share capital:</b>	6.192

**Holdings of Substantial Shareholder, including direct and deemed interest: -**

	<b>Deemed</b>	<b>Direct</b>
<b>No. of shares held before the transaction:</b>	43,540,096	6,188,000
<b>% of issued share capital:</b>	42.067	5.978
<b>No. of shares held after the transaction:</b>	43,540,096	6,409,000
<b>% of issued share capital:</b>	42.067	6.192
<b>Total shares:</b>	43,540,096	6,409,000

Submitted by Tan San-Ju, Company Secretary on 14/10/2002 to the SGX