

GP BATTERIES INTERNATIONAL LIMITED

Notice Of Changes In Deemed Substantial Shareholdings

Name of substantial shareholder:	Gold Peak Industries (Holdings) Limited
Date of notice to company:	16 Oct 2002
Date of change of interest:	15 Oct 2002
Name of registered holder:	GP Industries Limited
Circumstance(s) giving rise to the interest:	Open market purchase

Shares held in the name of registered holder

No. of shares of the change:	134,000
% of issued share capital:	0.129
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Amount of consideration per share excluding brokerage,GST,stamp duties,clearing fee:	S\$1.399 (average)
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No. of shares held before change:	6,409,000
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% of issued share capital:	6.192
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No. of shares held after change:	6,543,000
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% of issued share capital:	6.321

Holdings of Substantial Shareholder including direct and deemed interest

	Deemed	Direct	
No. of shares held before change:	49,949,096		0
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% of issued share capital:	48.259		0
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No. of shares held after change:	50,083,096		0
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% of issued share capital:	48.388		0
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Total shares:	50,083,096		0

No. of Indirect Interest: 43,540,096(42.067%) in the name of DBS Nominees Pte Ltd
6,543,000(6.321%) in the name of GP Industries Limited (including the above transaction)
50,083,096

Submitted by Tan San-Ju, Company Secretary on 16/10/2002 to the SGX