

GP BATTERIES INTERNATIONAL LIMITED

Notice Of Changes In Substantial Shareholder's Interests

Name of substantial shareholder:	GP Industries Limited
Date of notice to company:	18 Oct 2002
Date of change of interest:	17 Oct 2002
Name of registered holder:	GP Industries Limited
Circumstance(s) giving rise to the interest:	Open market purchase

Shares held in the name of registered holder

No. of shares of the change:	102,000
% of issued share capital:	0.098
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Amount of consideration per share excluding brokerage,GST,stamp duties,clearing fee:	S\$1.399 (average)
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No. of shares held before change:	6,648,000
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% of issued share capital:	6.423
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No. of shares held after change:	6,750,000
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% of issued share capital:	6.521

Holdings of Substantial Shareholder including direct and deemed interest

	Deemed	Direct
No. of shares held before change:	43,540,096	6,648,000
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% of issued share capital:	42.067	6.423
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No. of shares held after change:	43,540,096	6,750,000
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% of issued share capital:	42.067	6.521
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Total shares:	43,540,096	6,750,000

Submitted by Tan San-Ju, Company Secretary on 18/10/2002 to the SGX