

GP BATTERIES INTERNATIONAL LIMITED

Notice Of Changes In Substantial Shareholder's Interests

Name of substantial shareholder:	GP Industries Limited
Date of notice to company:	22 Oct 2002
Date of change of interest:	21 Oct 2002
Name of registered holder:	GP Industries Limited
Circumstance(s) giving rise to the interest:	Open market purchase

Shares held in the name of registered holder

No. of shares of the change:	81,000
% of issued share capital:	0.078

Amount of consideration per share excluding S\$1.40 (average)
brokerage, GST, stamp duties, clearing fee:

No. of shares held before change:	6,854,000
% of issued share capital:	6.622
No. of shares held after change:	6,935,000
% of issued share capital:	6.7

Holdings of Substantial Shareholder including direct and deemed interest

	Deemed	Direct
No. of shares held before change:	43,540,096	6,854,000
% of issued share capital:	42.067	6.622
No. of shares held after change:	43,540,096	6,935,000
% of issued share capital:	42.067	6.7
Total shares:	43,540,096	6,935,000

Submitted by Yvonne Choo, Company Secretary on 22/10/2002 to the SGX