

GP BATTERIES INTERNATIONAL LIMITED

Notice Of Changes In Deemed Substantial Shareholding

Name of substantial shareholder:	Gold Peak Industries (Holdings) Limited
Date of notice to company:	23 Oct 2002
Date of change of interest:	22 Oct 2002
Name of registered holder:	GP Industries Limited
Circumstance(s) giving rise to the interest:	Open market purchase

Shares held in the name of registered holder

No. of shares of the change:	94,000
% of issued share capital:	0.091
Amount of consideration per share excluding brokerage,GST,stamp duties,clearing fee:	S\$1.404 (average)
No. of shares held before change:	6,935,000
% of issued share capital:	6.7
No. of shares held after change:	7,029,000
% of issued share capital:	6.791

Holdings of Substantial Shareholder including direct and deemed interest

	Deemed	Direct
No. of shares held before change:	50,475,096	0
% of issued share capital:	48.767	0
No. of shares held after change:	50,569,096	0
% of issued share capital:	48.858	0
Total shares:	50,569,096	0

No. of Indirect Interest: 43,540,096(42.067%) in the name of DBS Nominees Pte Ltd
7,029,000(6.791%) in the name of GP Industries Limited (including the above transaction)
50,569,096