

PROFORMA FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2002 - ADDITIONAL INFORMATION

Further to the release of GP Batteries International Limited's ("the Company") Proforma Financial Statement for the half year ended 30 September 2002, the Board of Directors of the Company wishes to announce the following in reply to the letter dated 5 December 2002 from Singapore Exchange Limited:

Reason for the increase in total revenue for the North and South America segment:

The increase in revenue for the North and South America segment was mainly due to an increase in sales of speciality batteries to private-label customers.

Submitted by Yvonne Choo, Company Secretary on 09/12/2002 to the SGX