

## GP BATTERIES INTERNATIONAL LIMITED

### Incorporation of Subsidiary

The Directors of GP Batteries International Limited are pleased to announce the incorporation of the following subsidiary:

	<b>Issued and paid up capital</b>	<b>Group's effective % held</b>	<b>Principal activities</b>
Huizhou Advance Battery Technology Company Limited	HK\$20,000,000	100%	Manufacturing of batteries and battery parts

The above transaction is not expected to have any material impact on the Group's earnings per share and net tangible assets per share for the current financial year.

None of the Directors or Controlling Shareholders of the Company has any interest, direct or indirect, in the above transaction.

Submitted by Tan San-Ju, Company Secretary on 02/04/2003 to the SGX