

GP BATTERIES INTERNATIONAL LIMITED

Notice Of Changes In Deemed Substantial Shareholdings

Name of substantial shareholder:	Gold Peak Industries (Holdings) Limited
Date of notice to company:	24 Apr 2003
Date of change of interest:	23 Apr 2003
Name of registered holder:	GP Industries Limited
Circumstance(s) giving rise to the interest:	Open market purchase

Information relating to shares held in the name of the registered holder: -

No. of shares which are the subject of the transaction:	147,000
% of issued share capital:	0.142
-	
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	S\$1.8905 (average)
-	
No. of shares held before the transaction:	7,029,000
-	
% of issued share capital:	6.789
-	
No. of shares held after the transaction:	7,176,000
-	
% of issued share capital:	6.931

Holdings of Substantial Shareholder including direct and deemed interest

	Deemed	Direct	
No. of shares held before the transaction:	50,569,096		0
-			
% of issued share capital:	48.84		0
-			
No. of shares held after the transaction:	50,716,096		0
-			
% of issued share capital:	48.982		0
-			
Total shares:	50,716,096		0

No. of Indirect Interest:	43,540,096(42.051%)	in the name of DBS Nominees Pte Ltd
	7,176,000(6.931%)	in the name of GP Industries Ltd (including the above transaction)
	50,716,096	

Submitted by Tan San-Ju, Company Secretary on 24/04/2003 to the SGX