

GP BATTERIES INTERNATIONAL LIMITED

Notice Of Changes In Substantial Shareholder's Interests

Name of substantial shareholder:	GP Industries Limited
Date of notice to company:	25 Apr 2003
Date of change of interest:	24 Apr 2003
Name of registered holder:	GP Industries Limited
Circumstance(s) giving rise to the interest:	Open market purchase

Information relating to shares held in the name of the registered holder: -

No. of shares which are the subject of the transaction:	172,000
% of issued share capital:	0.166
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Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	S\$1.9008 (average)
-	

No. of shares held before the transaction:	7,176,000
-	
% of issued share capital:	6.931
-	
No. of shares held after the transaction:	7,348,000
-	
% of issued share capital:	7.097

Holdings of Substantial Shareholder including direct and deemed interest

	Deemed	Direct
No. of shares held before the transaction:	43,540,096	7,176,000
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% of issued share capital:	42.051	6.931
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No. of shares held after the transaction:	43,540,096	7,348,000
-		
% of issued share capital:	42.051	7.097
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Total shares:	43,540,096	7,348,000

Submitted by Tan San-Ju, Company Secretary on 25/04/2003 to the SGX