

GP BATTERIES INTERNATIONAL LIMITED

Notice Of Changes In Deemed Substantial Shareholdings

Name of substantial shareholder:	Gold Peak Industries (Holdings) Limited
Date of notice to company:	25 Apr 2003
Date of change of interest:	25 Apr 2003
Name of registered holder:	GP Industries Limited
Circumstance(s) giving rise to the interest:	Open market purchase

Information relating to shares held in the name of the registered holder: -

No. of shares which are the subject of the transaction:	184,000
% of issued share capital:	0.178
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Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	S\$1.9270 (average)
-	

No. of shares held before the transaction:	7,348,000
-	

% of issued share capital:	7.097
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No. of shares held after the transaction:	7,532,000
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% of issued share capital:	7.275
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Holdings of Substantial Shareholder including direct and deemed interest

	Deemed	Direct	
No. of shares held before the transaction:	50,888,096		0
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% of issued share capital:	49.148		0
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No. of shares held after the transaction:	51,072,096		0
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% of issued share capital:	49.326		0
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Total shares:	51,072,096		0

No. of Indirect Interest: 43,540,096(42.051%) in the name of DBS Nominees Pte Ltd
7,532,000(7.275%) in the name of GP Industries Ltd (including the above transaction)

51,072,096

Submitted by Tan San-Ju, Company Secretary on 25/04/2003 to the SGX