

**GP BATTERIES INTERNATIONAL LIMITED (THE "COMPANY" OR "GP BATTERIES")
FULL YEAR RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2003**

The Company made the following announcement of the Group's results for the financial year ended 31 March 2003 on 17 June 2003:

"In June 2003, Energizer Holdings, Inc and Eveready Battery Company, Inc ("EBC") have initiated a United States International Trade Commission ("ITC") action against various companies in the Industry for infringement of their patent in zero-mercury-added alkaline batteries. If successful it would prevent the importation of our alkaline batteries into USA. Management is of the opinion that any action against the Group is without merit and the Group will aggressively defend its position. The investigation is likely to take over one year before the final verdict is known."

In response to a query raised by SGX on 19 June 2003 regarding the above announcement, the Company wishes to provide the following additional information:

The Board of Directors of the Company wishes to state that even if the action is successful, there will not be a material financial impact as it will affect less than 10% of the profit of the Group.

Submitted by Tan San-Ju, Company Secretary on 20/06/2003 to the SGX