

Notice Of Changes In Substantial Shareholder's Interests

Name of substantial shareholder:	GP Industries Limited
Date of notice to company:	02 Sep 2003
Date of change of interest:	01 Sep 2003
Name of registered holder:	GP Industries Limited
Circumstance(s) giving rise to the interest:	Open market purchase

Information relating to shares held in the name of the registered holder: -

No. of shares which are the subject of the transaction:	284,000
% of issued share capital:	0.27
-	
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	S\$3.501 (average)
-	
No. of shares held before the transaction:	8,026,000
-	
% of issued share capital:	7.635
-	
No. of shares held after the transaction:	8,310,000
-	
% of issued share capital:	7.905

Holdings of Substantial Shareholder including direct and deemed interest

	Deemed	Direct
No. of shares held before the transaction:	43,540,096	8,026,000
-		
% of issued share capital:	41.42	7.635
-		
No. of shares held after the transaction:	43,540,096	8,310,000
-		
% of issued share capital:	41.42	7.905
-		
Total shares:	43,540,096	8,310,000

Submitted by Tan San-Ju, Company Secretary on 02/09/2003 to the SGX