

**Notice Of Changes In Substantial Shareholder's Deemed Interests**

<b>Name of substantial shareholder:</b>	Gold Peak Industries (Holdings) Limited
<b>Date of notice to company:</b>	02 Sep 2003
<b>Date of change of interest:</b>	01 Sep 2003
<b>Name of registered holder:</b>	GP Industries Limited
<b>Circumstance(s) giving rise to the interest:</b>	Open market purchase

**Information relating to shares held in the name of the registered holder: -**

<b>No. of shares which are the subject of the transaction:</b>	284,000
<b>% of issued share capital:</b>	0.27
-	
<b>Amount of consideration (excluding brokerage and stamp duties) per share paid or received:</b>	S\$3.501 (average)
-	
<b>No. of shares held before the transaction:</b>	8,026,000
-	
<b>% of issued share capital:</b>	7.635
-	
<b>No. of shares held after the transaction:</b>	8,310,000
-	
<b>% of issued share capital:</b>	7.905

**Holdings of Substantial Shareholder including direct and deemed interest**

	<b>Deemed</b>	<b>Direct</b>	
-			
<b>No. of shares held before the transaction:</b>	51,566,096		0
-			
<b>% of issued share capital:</b>	49.055		0
-			
<b>No. of shares held after the transaction:</b>	51,850,096		0
-			
<b>% of issued share capital:</b>	49.325		0
-			
<b>Total shares:</b>	51,850,096		0

No. of Indirect Interest:	43,540,096	(41.42%)	in the name of DBS Nominees Pte Ltd
	8,310,000	(7.905%)	in the name of GP Industries Ltd (including the above transaction)
	51,850,096		

Submitted by Tan San-Ju, Company Secretary on 02/09/2003 to the SGX