

Notice Of Changes In Substantial Shareholder's Deemed Interests

Name of substantial shareholder:	Gold Peak Industries (Holdings) Limited
Date of notice to company:	03 Sep 2003
Date of change of interest:	02 Sep 2003
Name of registered holder:	GP Industries Limited
Circumstance(s) giving rise to the interest:	Open market purchase

Information relating to shares held in the name of the registered holder: -

No. of shares which are the subject of the transaction:	369,000
% of issued share capital:	0.352
-	
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	S\$3.537 (average)
-	
No. of shares held before the transaction:	8,310,000
-	
% of issued share capital:	7.905
-	
No. of shares held after the transaction:	8,679,000
-	
% of issued share capital:	8.257

Holdings of Substantial Shareholder including direct and deemed interest

	Deemed	Direct	
-			
No. of shares held before the transaction:	51,850,096		0
-			
% of issued share capital:	49.325		0
-			
No. of shares held after the transaction:	52,219,096		0
-			
% of issued share capital:	49.677		0
-			
Total shares:	52,219,096		0

No. of Indirect Interest:	43,540,096	(41.42%)	in the name of DBS Nominees Pte Ltd
	8,679,000	(8.257%)	in the name of GP Industries Ltd (including the above transaction)
	52,219,096		

Submitted by Tan San-Ju, Company Secretary on 03/09/2003 to the SGX