

GP BATTERIES INTERNATIONAL LIMITED

Notice Of Changes In Substantial Shareholder's Deemed Interests

Name of substantial shareholder:	Gold Peak Industries (Holdings) Limited
Date of notice to company:	16 Oct 2003
Date of change of interest:	15 Oct 2003
Name of registered holder:	GP Industries Limited
Circumstance(s) giving rise to the interest:	Open market purchase

Information relating to shares held in the name of the registered holder: -

No. of shares which are the subject of the transaction:	157,000
% of issued share capital:	0.149
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	S\$3.774 (average)
No. of shares held before the transaction:	9,009,000
% of issued share capital:	8.513
No. of shares held after the transaction:	9,166,000
% of issued share capital:	8.662

Holdings of Substantial Shareholder including direct and deemed interest

	Deemed	Direct
No. of shares held before the transaction:	52,549,096	0
% of issued share capital:	49.656	0
No. of shares held after the transaction:	52,706,096	0
% of issued share capital:	49.805	0
Total shares:	52,706,096	0

No. of Indirect Interest:	43,540,096	(41.143%)	in the name of DBS Nominees Pte Ltd
	9,166,000	(8.662%)	in the name of GP Industries Ltd (including the above transaction)
	52,706,096		

Submitted by Yvonne Choo, Company Secretary on 16/10/2003 to the SGX