

**Notice Of Changes In Substantial Shareholder's Deemed Interests**

**Name of substantial shareholder:** Gold Peak Industries (Holdings) Limited  
**Date of notice to company:** 30 Dec 2003  
**Date of change of interest:** 29 Dec 2003  
**Name of registered holder:** GP Industries Limited  
**Circumstance(s) giving rise to the interest:** Open market purchase

**Information relating to shares held in the name of the registered holder: -**

**No. of shares which are the subject of the transaction:** 137,000  
**% of issued share capital:** 0.128  
-  
**Amount of consideration (excluding brokerage and stamp duties) per share paid or received:** S\$3.706 (average)  
-  
**No. of shares held before the transaction:** 9,166,000  
-  
**% of issued share capital:** 8.593  
-  
**No. of shares held after the transaction:** 9,303,000  
-  
**% of issued share capital:** 8.721

**Holdings of Substantial Shareholder including direct and deemed interest**

	<b>Deemed</b>	<b>Direct</b>	
<b>No. of shares held before the transaction:</b>	52,706,096		0
<b>% of issued share capital:</b>	49.412		0
<b>No. of shares held after the transaction:</b>	52,843,096		0
<b>% of issued share capital:</b>	49.54		0
<b>Total shares:</b>	52,843,096		0

No. of Indirect Interest: 43,540,096 (40.819%) in the name of DBS Nominees Pte Ltd  
9,303,000 (8.721%) in the name of GP Industries Ltd (including the above transaction)  
52,843,096

Submitted by Tan San-Ju, Company Secretary on 30/12/2003 to the SGX