

Notice Of Changes in Director's Interest

PART I

1. Date of notice to issuer: 08/04/2004
 2. Name of Director: Lu Tse Wan

3. Please tick one or more appropriate box(es):

a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Parts II and IV]

PART II

1. Date of change of interest: 07/04/2004
 2. Name of Registered Holder: Lu Tse Wan
 3. Circumstance(s) giving rise to the interest or change in interest: Sales in open market at own discretion

4. Information relating to shares held in the name of the Registered Holder: -

No. of shares held before the change:	24,000
As a percentage of issued share capital:	0.022
No. of shares which are the subject of this notice:	12,000
As a percentage of issued share capital:	0.011
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	S\$3.72
No. of shares held after the change:	12,000
As a percentage of issued share capital:	0.011

PART III

1. Date of change of interest:
 2. The change in the percentage level: From % to %
 3. Circumstance(s) giving rise to the interest or change in interest:
 4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.

PART IV

1. Holdings of Director, including direct and deemed interest: -

	<u>Direct</u>	<u>Deemed</u>	
No. of shares held before change:	24,000		0
% of issued share capital:	0.022		0
No. of shares held after change:	12,000		0
% of issued share capital:	0.011		0