

Joint venture with Danionics A/S

Further to our announcement dated 13 April 2004, the Directors of GP Batteries International Limited ("GP Batteries" or the "Company") are pleased to announce that the agreement entered into between the Company and Danionics A/S to set up a joint venture company Danionics Asia Limited ("JVCO") in Hong Kong has been completed.

None of the Directors has any interest, direct or indirect, in the above transaction.

By Order of the Board

Tan San-Ju
Company Secretary

Submitted by Tan San-Ju, Company Secretary on 05/05/2004 to the SGX