

GP BATTERIES INTERNATIONAL LIMITED

Notice Of Changes in Substantial Shareholder's Interest

PART I

1. Date of notice to issuer: 26/07/2004
2. Name of Substantial Shareholder: GP Industries Limited

3. Please tick one or more appropriate box(es):

- a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Parts III and IV]

PART II

1. Date of change of interest:
2. Name of Registered Holder:
3. Circumstance(s) giving rise to the interest or change in interest:
4. Information relating to shares held in the name of the Registered Holder: -

No. of shares held before the change:	
As a percentage of issued share capital:	
No. of shares which are the subject of this notice:	
As a percentage of issued share capital:	
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	
No. of shares held after the change:	
As a percentage of issued share capital:	

PART III

1. Date of change of interest: 23/07/2004
2. The change in the percentage level: From 49.395% to 49.446%
3. Circumstance(s) giving rise to the interest or change in interest: Open market purchase
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.

The change in the percentage level is the result of open market purchase of 55,000 shares on 23 July 2004 at an average price of S\$3.371 per share (excluding brokerage and stamp duties).

PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest: -

	<u>Direct</u>	<u>Deemed</u>
No. of shares held before change:	9,771,000	43,540,096
% of issued share capital:	9.053	40.342
No. of shares held after change:	9,826,000	43,540,096
% of issued share capital:	9.104	40.342

Submitted by Tan San-Ju, Company Secretary on 26/07/2004 to the SGX