

## GP BATTERIES INTERNATIONAL LIMITED

### Notice Of Changes in Substantial Shareholder's Deemed Interest

#### PART I

1. Date of notice to issuer: 23/08/2004
2. Name of Substantial Shareholder: Deutsche Bank AG

**3. Please tick one or more appropriate box(es):**

- a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Parts III and IV]

#### PART II

1. Date of change of interest:
2. Name of Registered Holder:
3. Circumstance(s) giving rise to the interest or change in interest:
4. Information relating to shares held in the name of the Registered Holder: -

No. of shares held before the change:	
As a percentage of issued share capital:	
No. of shares which are the subject of this notice:	
As a percentage of issued share capital:	
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	
No. of shares held after the change:	
As a percentage of issued share capital:	

### PART III

1. Date of change of interest: 24/05/2002
2. The change in the percentage level: From 6.63% to 5.19%
3. Circumstance(s) giving rise to the interest or change in interest: Others  
Please specify details: Acquisition and disposal for investment purpose.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.

The change in the percentage level is the result of a series of transactions, details of which are stated below:

### PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest: -

	<u>Direct</u>	<u>Deemed</u>
No. of shares held before change:	0	6,857,000
% of issued share capital:	0	6.63
No. of shares held after change:	0	5,367,000
% of issued share capital:	0	5.19

Date of Transaction	No. of Shares/Warrants	Consideration	Equity
17/11/1999	(100,000)	\$2.42	DWS Investment S.A. Luxeburg
18/11/1999	(60,000)	\$2.32	DBW Investment S.A. Luxeburg
19/11/1999	(200,000)	\$2.35	DWS Investment GmbH
10/1/2000	(150,000)	\$1.87	DWS Investment GmbH
11/1/2000	(101,000)	\$1.81	DWS Investment GmbH
12/1/2000	(135,000)	\$1.77	DWS Investment GmbH
13/1/2000	(245,000)	\$1.72	DWS Investment GmbH
14/1/2000	(81,000)	\$1.75	DWS Investment GmbH
25/1/2000	(91,000)	\$1.65	DWS Investment GmbH
28/1/2000	(50,000)	\$1.67	DWS Investment S.A. Luxeburg
15/3/2000	(50,000)	\$1.38	DWS Investment S.A. Luxeburg
21/3/2000	(27,000)	\$1.51	DWS Investment S.A. Luxeburg

20/9/2000	(20,000)	\$2.01	Deutsche Fund Management Inc, NY
25/9/2000	(13,000)	\$1.99	DWS FinanzService GmbH
4/12/2001	13,000	\$1.51	DWS Investment GmbH
15/1/2002	(20,000)	\$1.65	Deutsche Fund Management Inc, NY
6/3/2002	(20,000)	\$1.66	Deutsche Fund Management Inc, NY
26/3/2002	(20,000)	\$1.68	Deutsche Fund Management Inc, NY
23/5/2002	(50,000)	\$1.69	Deutsche Fund Management Inc, NY
24/5/2002	(70,000)	\$1.69	Deutsche Fund Management Inc, NY

Submitted by Tan San-Ju, Company Secretary on 06/09/2004 to the SGX