

GP BATTERIES INTERNATIONAL LIMITED

Notice Of Cessation of Substantial Shareholder's Deemed Interest

PART I

1. Date of notice to issuer: 23/08/2004
2. Name of Substantial Shareholder: Deutsche Bank AG

3. Please tick one or more appropriate box(es):

- a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Parts III and IV]

PART II

1. Date of change of interest:
2. Name of Registered Holder:
3. Circumstance(s) giving rise to the interest or change in interest:
4. Information relating to shares held in the name of the Registered Holder: -

No. of shares held before the change:	
As a percentage of issued share capital:	
No. of shares which are the subject of this notice:	
As a percentage of issued share capital:	
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	
No. of shares held after the change:	
As a percentage of issued share capital:	

PART III

1. Date of change of interest: 7/7/2004
2. The change in the percentage level: From 5.19% to 4.99%
3. Circumstance(s) giving rise to the interest or change in interest: Others
Please specify details: Increase in issued share capital to 107,508,168 shares.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.

Not Applicable.

PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest: -

	<u>Direct</u>	<u>Deemed</u>
No. of shares held before change:	0	5,367,000
% of issued share capital:	0	5.19
No. of shares held after change:	0	5,367,000
% of issued share capital:	0	4.99

Submitted by Tan San-Ju, Company Secretary on 06/09/2004 to the SGX