

Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	GP BATTERIES INT LTD
Company Registration No.	199002111N
Announcement submitted on behalf of	GP BATTERIES INT LTD
Announcement is submitted with respect to *	GP BATTERIES INT LTD
Announcement is submitted by *	Tan San-Ju
Designation *	Company Secretary
Date & Time of Broadcast	19-Jan-2005 17:09:52
Announcement No.	00019

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	SGD500,000,000 Multicurrency Debt Issuance Programme (the "Programme") - Quarterly Report for the period ended 31 December 2004
Description	

17 January 2005

DBS Trustee Limited
6 Shenton Way
DBS Building
Tower 1 #36-02
Singapore 068809
Attn: Ms Foong Yim Lye

Singapore Exchange Securities Trading Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804
Attn: Mr James Kho/Ms Ng Suat Hong

Dear Sirs,

GP Batteries International Limited
SGD500,000,000 Multicurrency Debt Issuance Programme (the “ Programme”)
Quarterly Report for the period ended 31 December 2004

Pursuant to the Trust Deed dated 20 May 2002 (the “Trust Deed”), GP Batteries International Limited, the Issuer, hereby confirms that for the quarterly period ended 31 December 2004:

- (a) the limitations on the amount that the Issuer may borrow as provided in the Trust Deed have not been exceeded;
- (b) the Issuer has observed and performed all the covenants and obligations binding on it by or pursuant to the Trust Deed or notes issued under the Programme (the “Notes”);
- (c) no event has happened which has caused or could cause the Notes to become due and repayable and no Event of Default or Potential Event of Default has occurred;
- (d) save as disclosed in the Issuer’s announcement dated 29 December 2004, no material trading or capital loss has been sustained by the Group (as defined in the Trust Deed);
- (e) no circumstances materially affecting the Group have occurred which adversely affect the Notes;
- (f) no contingent liabilities have been incurred by the Group and no contingent liability has matured or is likely to mature within the succeeding 12 months which will materially affect the Issuer in its ability to repay the Notes;

- (g) there has been no change in any accounting method or methods of valuation of assets or liabilities of the Group;
- (h) no circumstances have arisen which render adherence to the existing method of valuation of assets or liabilities of the Issuer and/or the Group misleading or inappropriate; and
- (i) no substantial change has taken place in the nature of the business of the Issuer and/or the Group since the date of this Trust Deed.

Yours faithfully,

For and on behalf of
GP Batteries International Limited

Andrew Ng Sung On
Director

Raymond Wong Wai Kan
Director