

Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	GP BATTERIES INT LTD
Company Registration No.	199002111N
Announcement submitted on behalf of	GP BATTERIES INT LTD
Announcement is submitted with respect to *	GP BATTERIES INT LTD
Announcement is submitted by *	Tan San-Ju
Designation *	Company Secretary
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *	ISSUE OF S\$60,000,000 FLOATING RATE NOTES DUE 2008 AS SERIES 004 UNDER THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF GP BATTERIES INTERNATIONAL LIMITED
Description	

GP BATTERIES INTERNATIONAL LIMITED

(Co. Reg. No. 19902111N)

ISSUE OF S\$60,000,000 FLOATING RATE NOTES DUE 2008 AS SERIES 004 UNDER THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF GP BATTERIES INTERNATIONAL LIMITED

GP Batteries International Limited ("**GP Batteries**") announces that it has entered into a subscription agreement today with DBS Bank Ltd. ("**DBS**") and The Hongkong and Shanghai Banking Corporation Limited ("**HSBC**"), appointing them as the Joint Lead Managers, and Bangkok Bank Public Company Limited, Maybank (Singapore) and Sumitomo Mitsui Banking Corporation, Singapore Branch as the Co-Lead Managers for the issue of the fourth series of S\$60,000,000 Floating Rate Notes due 2008 (the "**Series 004 Notes**"), pursuant to its S\$500,000,000 Multicurrency Debt Issuance Programme. The net proceeds will be used by GP Batteries to refinance existing bank borrowings and for its working capital requirements.

The Series 004 Notes will bear interest of 0.90 per cent. per annum above the S\$ 6-month Swap Offer Rate, payable semi-annually in arrears. The Notes will not be listed but will be cleared through The Central Depository (Pte) Limited.

Mr Andrew Ng, Chairman and Chief Executive said, "We are particularly pleased to receive such encouraging response. We are honoured to have the continued strong support from DBS, HSBC and all the other banks."

Background Information of GP Batteries

GP Batteries International Limited is principally engaged in the development, manufacture and marketing of batteries and battery-related products.

GP Batteries has been listed on the Mainboard of the Singapore Exchange Securities Trading Limited since March 1991 and is currently a component stock of the Business Times-Singapore Regional Index and FTSE Asia Pacific ex-Japan Regional (AP) Index.

GP Batteries' production facilities are located in Hong Kong, China, Singapore, Taiwan and Malaysia, supported by marketing and trading offices in Singapore, Hong Kong, Taiwan, China, South Korea, Malaysia, Thailand, Poland, France, Germany, Italy, Russia, Sweden, the Netherlands, the UK, Canada and the US.

For more information on GP Batteries, please visit www.gpbatteries.com.sg

By Order of the Board

Tan San-Ju
Company Secretary
16 June 2005