

## Miscellaneous

\* Asterisks denote mandatory information

Name of Announcer *	GP BATTERIES INT LTD
Company Registration No.	199002111N
Announcement submitted on behalf of	GP BATTERIES INT LTD
Announcement is submitted with respect to *	GP BATTERIES INT LTD
Announcement is submitted by *	Tan Cher Liang
Designation *	Company Secretary
Date & Time of Broadcast	24-Jan-2006 17:09:43
Announcement No.	00019

## >> Announcement Details

The details of the announcement start here ...

Announcement Title *	Update on Fire at Ningbo GP Sanyo Energy Co., Ltd
Description	<p>Further to the announcement made on 13 December 2005, the Company would like to provide an update on the fire breakout at its 49% owned associated company, Ningbo GP Sanyo Energy Co., Ltd ("NGPSE") in Ningbo, China.</p> <p>Following the completion of initial investigation, the insurance company is currently compiling the preliminary compensation assessment report. NGPSE will review and discuss with the insurance company when the assessment report is available. However, the insurance company has initially indicated that there might be a shortfall between the compensation and book value of the inventory and the damaged machinery.</p> <p>Despite the aforesaid indication, it is not possible to quantify the amount of loss at the present moment as it depends on the outcome of further discussions with the insurance company.</p> <p>NGPSE believes that the plant will be shut down for at least 6 months. During the shut down period, NGPSE will incur losses due to regular factory overhead. In the meantime, the Company is assessing the prospect of NGPSE to evaluate options that are in the best interests of the Company.</p>