

Miscellaneous

* Asterisks denote mandatory information

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|---|----------------------|
| Name of Announcer * | GP BATTERIES INT LTD |
| Company Registration No. | 199002111N |
| Announcement submitted on behalf of | GP BATTERIES INT LTD |
| Announcement is submitted with respect to * | GP BATTERIES INT LTD |
| Announcement is submitted by * | Tan San-Ju |
| Designation * | Company Secretary |
| Date & Time of Broadcast | 26-Jan-2006 17:12:13 |
| Announcement No. | 00044 |

>> Announcement Details

The details of the announcement start here ...

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| Announcement Title * | SGD500,000,000 Multicurrency Debt Issuance Programme - Quarterly Report for the period ended 31 December 2005 |
| Description | Please see attached. |



26 January 2006

DBS Trustee Limited
6 Shenton Way
DBS Building
Tower 1 #36-02
Singapore 068809
Attn: Ms Jane Lim

Singapore Exchange Securities Trading Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804
Attn: Mr James Kho/Ms Ng Suat Hong

Dear Sirs,

GP Batteries International Limited
SGD500,000,000 Multicurrency Debt Issuance Programme (the "Programme")
Quarterly Report for the period ended 31 December 2005

Pursuant to the Trust Deed dated 20 May 2002 (the "Trust Deed"), GP Batteries International Limited, the Issuer, hereby confirms that for the quarterly period ended 31 December 2005:

- (a) the limitations on the amount that the Issuer may borrow as provided in the Trust Deed have not been exceeded;
- (b) the Issuer has observed and performed all the covenants and obligations binding on it by or pursuant to the Trust Deed or notes issued under the Programme (the "Notes");
- (c) no event has happened which has caused or could cause the Notes to become due and repayable and no Event of Default or Potential Event of Default has occurred;
- (d) save as disclosed in the Issuer's announcements dated 24 January 2006 and 25 January 2006, no material trading or capital loss has been sustained by the Group (as defined in the Trust Deed);
- (e) no circumstances materially affecting the Group have occurred which adversely affect the Notes;


- (g) there has been no change in any accounting method or methods of valuation of assets or liabilities of the Group
- (h) no circumstances have arisen which render adherence to the existing method of valuation of assets or liabilities of the Issuer and/or the Group misleading or inappropriate; and
- (i) no substantial change has taken place in the nature of the business of the Issuer and/or the Group since the date of this Trust Deed.

Yours faithfully,

For and on behalf of
GP Batteries International Limited



Andrew Ng Sung On
Director



Raymond Wong Wai Kan
Director