Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *

* Asterisks denote mandatory information

Name of Announcer *	GP BATTERIES INT LTD
Company Registration No.	199002111N
Announcement submitted on behalf of	GP BATTERIES INT LTD
Announcement is submitted with respect to *	GP BATTERIES INT LTD
Announcement is submitted by *	Tan San-Ju
Designation *	Company Secretary
Date & Time of Broadcast	17-Jul-2006 17:20:19
Announcement No.	00040

>> Announcement Details

The details of the announcement start here ..

>> PART I

- Date of notice to issuer * 17-07-2006
 Name of <u>Substantial Shareholder</u> * GP Industries Limited
- 3. Please tick one or more appropriate box(es): *
 - Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

- 4. Information relating to shares held in the name of the Registered Holder

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No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1.	Date of change of <u>Interest</u>	14-07-2006
2.	The change in the percentage level	From 49.004 % To 49.095 %

3.	Circumstance(s) giving rise to the interest or change in interest	Open Market Purchase
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of open market purchase of 40,000 shares on 13 July 2006 at an average price of \$\$1.59 per share (excluding brokerage and stamp duties) and 60,000 shares on 14 July 2006 at an average price of \$\$1.57 per share (excluding brokerage and stamp duties).

>> PART IV

 $1. \qquad \text{Holdings of } \underline{\text{Substantial Shareholder}} \text{ , including direct and deemed interest} :$

	Direct	Deemed
No. of shares held before the change	53,716,096	0
As a percentage of issued share capital	49.004 %	0 %
No. of shares held after the change	53,816,096	0
As a percentage of issued share capital	49.095 %	0 %

Footnotes	
Attachments:	Total size = 0 (2048K size limit recommended)