

Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	GP BATTERIES INT LTD
Company Registration No.	199002111N
Announcement submitted on behalf of	GP BATTERIES INT LTD
Announcement is submitted with respect to *	GP BATTERIES INT LTD
Announcement is submitted by *	Tan San-Ju
Designation *	Company Secretary
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *	COOPERATION AGREEMENT WITH AMITA TECHNOLOGIES INC. AND WELLDONE COMPANY
Description	Please see attached.

GP BATTERIES INTERNATIONAL LIMITED
Company Registration No. 199002111N

**COOPERATION AGREEMENT WITH AMITA TECHNOLOGIES INC. AND
WELLDONE COMPANY**

The Board of Directors of GP Batteries International Limited ("the Company") wishes to announce that the Company has entered into a cooperation agreement with Amita Technologies Inc. and Welldone Company to set up a new company in Taiwan for the sales and marketing of **high-power Lithium Polymer ("Li-Polymer") batteries and battery packs** and to capture other business opportunities of such battery products.

The new company, GWA Energy, Inc., ("GWA") will be engaged in product management, battery pack design and global sales management of high-power Li-Polymer batteries. GWA will be 37.5%, 37.5% and 25% held by GP Batteries, Welldone and Amita respectively.

The Company will invest about S\$375,000 in GWA which will be funded through internal resources.

The Three Parties

GP, one of the world's major suppliers of primary and rechargeable batteries, has been in the Lithium ion polymer business. It has manufacturing facilities in Taiwan and the Mainland China.

Amita of Taiwan was founded in 2000 and has successfully controlled key technologies and process system for the manufacture of high-power Lithium ion Manganese Dioxide polymer batteries.

Welldone, which has successfully mass-produced high-power Li-Polymer battery packs for power tool and electric bike applications, has manufacturing facilities in Taiwan and China as well as technical know-how to assemble the high-power Li-Polymer battery packs and to incorporate charging protection circuits into battery packs. Welldone has been listed on Taiwan Over the Counter stock market since 2002.

By Order of the Board

Tan San-Ju
Company Secretary
30 August 2006