

## Miscellaneous

\* Asterisks denote mandatory information

Name of Announcer *	GP BATTERIES INT LTD
Company Registration No.	199002111N
Announcement submitted on behalf of	GP BATTERIES INT LTD
Announcement is submitted with respect to *	GP BATTERIES INT LTD
Announcement is submitted by *	Tan San-Ju
Designation *	Company Secretary
Date & Time of Broadcast	31-Jan-2007 17:09:20
Announcement No.	00049

## >> Announcement Details

The details of the announcement start here ...

Announcement Title *	INCORPORATION OF COMPANIES AND INCREASE IN SHAREHOLDINGS IN A SUBSIDIARY AND AN ASSOCIATED COMPANY
Description	Please see attached.

## GP BATTERIES INTERNATIONAL LIMITED

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### Incorporation of Companies and Increase in Shareholdings in a Subsidiary and an Associated Company

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The Company wishes to announce the incorporation of the following companies:

	<b>Paid up capital</b>	<b>Group's effective % held</b>	<b>Principal activities</b>
Ningbo Fu Bong Co. Ltd	RMB21,000,000	30%	Manufacturing of batteries and battery parts
GP Battery Marketing (Shanghai) Limited	RMB300,000	100%	Marketing and trading in batteries

The Company is also pleased to announce that the Group has acquired additional equity interests in the following companies

	<b>Additional Equity Interest</b>	<b>Cash consideration</b>	<b>Group's effective % held*</b>
GP Battery (U.K.) Limited	49%	GBP737,068	100%
GP Battery Marketing Italy S.r.l	11%	Eur195,960	51%

\*Effective interest after acquiring the additional equity interest.

The Considerations were negotiated on a willing-buyer, willing-seller basis, and were arrived at after taking into consideration factors such as the earning potential and the established marketing networks of the two companies in the U.K. and Italy. The values of the assets acquired were about GBP314,981 and Eur85,345 for GP Batteries (U.K.) Ltd and GP Battery Marketing Italy S.r.l respectively.

The above transactions are not expected to have any material impact on the Group's earnings per share and net tangible assets per share for the current financial year.

None of the Directors or Controlling Shareholders of the Company has any interest, direct or indirect, in the above transaction. They are non-disclosable transactions under Chapter 10 of the SGX-ST Listing Manual.