

Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	GP BATTERIES INT LTD
Company Registration No.	199002111N
Announcement submitted on behalf of	GP BATTERIES INT LTD
Announcement is submitted with respect to *	GP BATTERIES INT LTD
Announcement is submitted by *	Tan San-Ju
Designation *	Company Secretary
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *	Incorporation of Companies, Decrease in Shareholdings in a Subsidiary and Deregistration of a Subsidiary
Description	Please see attached

GP BATTERIES INTERNATIONAL LIMITEDCompany Registration Number: 199002111N

Incorporation of Companies, Decrease in Shareholdings in a Subsidiary and Deregistration of a Subsidiary

The Board of Directors of GP Batteries International Limited (“the Company”) wishes to announce that the Group has incorporated the following companies:

	Paid up capital	Group’s effective % held	Principal activities
GPI International (Guangzhou) Ltd	HK\$1,000,000	100%	Marketing and trading in batteries
Ningbo Hi-tech Park GP Batteries Co Ltd	RMB5,000,000	75%	Manufacturing of batteries

The Company also wishes to announce that:

(A) The Group has reduced its equity interest in Changzhou Lithium Batteries Limited from 55% to 40% by disposing 15% of equity interest for a cash consideration of US\$750,000.

(B) Lehman Overseas Limited, a wholly-owned subsidiary, which was dormant has been de-registered.

The above transactions are not expected to have any material impact on the Group’s earnings per share and net tangible assets per share for the current financial year.

None of the Directors or Controlling Shareholders of the Company has any interest, direct or indirect, in the above transaction. They are non-disclosable transactions under Chapter 10 of the SGX-ST Listing Manual.

By Order of the Board

Tan San-Ju
Company Secretary
3 May 2007