

## Miscellaneous

\* Asterisks denote mandatory information

Name of Announcer *	GP BATTERIES INT LTD
Company Registration No.	199002111N
Announcement submitted on behalf of	GP BATTERIES INT LTD
Announcement is submitted with respect to *	GP BATTERIES INT LTD
Announcement is submitted by *	Caroline Yeo
Designation *	Company Secretary
Date & Time of Broadcast	11-Dec-2008 17:09:11
Announcement No.	00040

## >> Announcement Details

The details of the announcement start here ...

Announcement Title *	DISPOSAL OF EQUITY INTEREST IN AN ASSOCIATED COMPANY
Description	

**GP BATTERIES INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration Number 199002111N

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**DISPOSAL OF EQUITY INTEREST IN AN ASSOCIATED COMPANY**

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The Board of Directors of GP Batteries International Limited (the “**Company**” or “**GP Batteries**”) wishes to announce that Sylva Industries Limited, a wholly-owned subsidiary of the Company, has entered into an agreement to dispose of its entire 50% equity interest in its associated company, Advanced Technology Co., Limited (“**ATCL**”) (the “**Disposal**”).

The consideration for the Disposal is HK\$9 million (equivalent to approximately S\$1.7 million, based on an exchange rate of S\$1:HK\$5.2) (the “**Consideration**”). The Consideration, payable in cash, was arrived at on a “willing buyer-willing seller” basis.

No person was commissioned to value the equity disposed of. Based on the unaudited financial statements of ATCL drawn up to 30 September 2008, the net asset value of the equity disposed of was about HK\$7.8 million.

None of the Directors or controlling shareholders of the Company has any direct or indirect interest in the aforesaid transaction.

By Order of the Board

Caroline Yeo  
Company Secretary

11 December 2008