

Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	GP BATTERIES INT LTD
Company Registration No.	199002111N
Announcement submitted on behalf of	GP BATTERIES INT LTD
Announcement is submitted with respect to *	GP BATTERIES INT LTD
Announcement is submitted by *	Caroline Yeo
Designation *	Company Secretary
Date & Time of Broadcast	07-Jan-2009 17:12:22
Announcement No.	00035

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	INCREASE IN EQUITY INTEREST IN A SUBSIDIARY
Description	<p>Further to the announcement in respect of the acquisition of an additional 15% interest in GP Batteries (China) Limited ("GPBC") (the "Acquisition") released on 5 January 2009, the Board of Directors of GP Batteries International Limited wishes to advise that the consideration of RMB12.6 million for the Acquisition was arrived at after taking into account the earning potential and the value of the net assets of GPBC.</p> <p>By Order of the Board</p> <p>Caroline Yeo Company Secretary</p> <p>7 January 2009</p>