

MISCELLANEOUS

** Asterisks denote mandatory information*

Name of Announcer *	GP BATTERIES INT LTD
Company Registration No.	199002111N
Announcement submitted on behalf of	GP BATTERIES INT LTD
Announcement is submitted with respect to *	GP BATTERIES INT LTD
Announcement is submitted by *	Caroline Yeo
Designation *	Company Secretary
Date & Time of Broadcast	11-Sep-2009 17:10:17
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	ACQUISITION OF CLASS B COMMON STOCK / DEREGISTRATION OF A SUBSIDIARY
Description	

GP BATTERIES INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number 199002111N

1. ACQUISITION OF CLASS B COMMON STOCK

2. DEREGISTRATION OF A SUBSIDIARY

The Board of Directors (the "Board") of GP Batteries International Limited (the "Company") wishes to announce that the Company (through its subsidiary North American Land Holdings, Inc) has acquired from Plug-In Conversions Corporation ("PCC"), a California corporation, an aggregate of 1,852,000 shares of the Class B Common Stock (the "Acquisition"). Pursuant to the Acquisition, the Group holds 40% of the total number of issued Common Stock of PCC.

The consideration for the Acquisition was US\$250,000 (equivalent to approximately S\$361,562 (based on an exchange rate of S\$1: US\$0.6915). The consideration was paid in cash and was arrived at on a "willing buyer" "willing seller" basis after taking into account the potential market for plug-in hybrid vehicles conversion.

No person was commissioned to value the shares acquired. Based on the un-audited financial statements of PCC as at 30 June 2009, the net asset value of the shares acquired was about S\$59,623.

None of the directors or controlling shareholders of the Company has any direct or indirect interest in the aforesaid transaction except through their shareholdings (if any) in the Company.

The Board also wishes to announce that Hayle Limited, a dormant wholly-owned subsidiary of the Group, has been deregistered.

By Order of the Board

Caroline Yeo
Company Secretary
11 September 2009