

**NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST \***

\* Asterisks denote mandatory information

|   |                      |
|---|----------------------|
| Name of Announcer *                         | GP BATTERIES INT LTD |
| Company Registration No.                    | 199002111N           |
| Announcement submitted on behalf of         | GP BATTERIES INT LTD |
| Announcement is submitted with respect to * | GP BATTERIES INT LTD |
| Announcement is submitted by *              | Caroline Yeo         |
| Designation *                               | Company Secretary    |
| Date & Time of Broadcast                    | 10-Mar-2010 17:08:01 |
| Announcement No.                            | 00032                |

**>> ANNOUNCEMENT DETAILS**

The details of the announcement start here ...

**>> PART I**

1. Date of notice to issuer \*

2. Name of Substantial Shareholder \*

3. Please tick one or more appropriate box(es): \*

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest   
 # Please specify details

4. Information relating to shares held in the name of the Registered Holder

|   |   |
|---|---|
| No. of <u>[Select Option]</u> held before the change                                      | <input type="text"/>                                |
| As a percentage of issued share capital   | <input style="width: 50px;" type="text" value="%"/> |
| No. of N.A. which are subject of this notice  | <input type="text"/>                                |
| As a percentage of issued share capital   | <input style="width: 50px;" type="text" value="%"/> |
| Amount of consideration (excluding brokerage and stamp duties) per share paid or received | <input type="text"/>                                |

|   |   |
|---|---|
| No. of N.A. held after the change       |   |
| As a percentage of issued share capital | % |

>> PART III

|  |  |
|--|--|
| 1. Date of change of <u>Interest</u>   | 09-03-2010   |
| 2. The change in the percentage level  | From 49.451 % To 49.610 %  |
| 3. Circumstance(s) giving rise to the interest or change in interest   | Open Market Purchase   |
| # Please specify details   |  |
| 4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | The change in the percentage level is the result of open market purchase of 175,000 shares on 9 March 2010 at an average price of S\$1.467 per share (excluding brokerage and stamp duties). |

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

|   | Direct     | Deemed |
|---|------------|--------|
| No. of shares held before the change    | 54,241,096 | 0      |
| As a percentage of issued share capital | 49.451 %   | 0 %    |
| No. of shares held after the change     | 54,416,096 | 0      |
| As a percentage of issued share capital | 49.610 %   | 0 %    |

Footnotes

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