

**NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST \***

\* Asterisks denote mandatory information

Name of Announcer *	GP BATTERIES INT LTD
Company Registration No.	199002111N
Announcement submitted on behalf of	GP BATTERIES INT LTD
Announcement is submitted with respect to *	GP BATTERIES INT LTD
Announcement is submitted by *	Caroline Yeo
Designation *	Company Secretary
Date & Time of Broadcast	29-Mar-2010 17:12:18
Announcement No.	00064

**>> ANNOUNCEMENT DETAILS**

The details of the announcement start here ...

**>> PART I**

1. Date of notice to issuer \*

2. Name of Substantial Shareholder \*

3. Please tick one or more appropriate box(es): \*

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest   
# Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	<input type="text"/>
As a percentage of issued share capital	<input style="width: 50px;" type="text" value="%"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input style="width: 50px;" type="text" value="%"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>

No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Interest</u>	26-03-2010
2. The change in the percentage level	From 49.610 % To 49.793 %
3. Circumstance(s) giving rise to the interest or change in interest	Open Market Purchase
# Please specify details	Open market purchase of shares by GP Industries Limited
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of open market purchase of 126,000 shares by GP Industries Limited on 25 March 2010 at an average price of S\$1.619 per share (excluding brokerage and stamp duties) and 74,000 shares by GP Industries Limited on 26 March 2010 at an average price of S\$1.693 per share (excluding brokerage and stamp duties).

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	54,416,096
As a percentage of issued share capital	0 %	49.610 %
No. of shares held after the change	0	54,616,096
As a percentage of issued share capital	0 %	49.793 %

Footnotes

Gold Peak Industries (Holdings) Limited's ("Gold Peak") deemed interest in approximately 49.79% of the issued shares of GP Batteries International Limited (the "Company") arises pursuant to Gold Peak's direct interest in the issued shares of GP Industries Limited ("GP Industries") of approximately 79.49% and GP Industries' direct interest in the issued shares of the Company of approximately 49.79%.