

NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST *

* Asterisks denote mandatory information

Name of Announcer *	GP BATTERIES INT LTD
Company Registration No.	199002111N
Announcement submitted on behalf of	GP BATTERIES INT LTD
Announcement is submitted with respect to *	GP BATTERIES INT LTD
Announcement is submitted by *	Caroline Yeo
Designation *	Company Secretary
Date & Time of Broadcast	29-Mar-2010 17: 18: 31
Announcement No.	00074

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *

2. Name of Substantial Shareholder *

3. Please tick one or more appropriate box(es): *

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest
 # Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	<input type="text"/>
As a percentage of issued share capital	<input style="width: 50px;" type="text" value="%"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input style="width: 50px;" type="text" value="%"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>

No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Interest</u>	26-03-2010
2. The change in the percentage level	From 49.792 % To 49.975 %
3. Circumstance(s) giving rise to the interest or change in interest	Open Market Purchase
# Please specify details	Open market purchase of shares by GP Industries Limited
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of open market purchase of 126,000 shares by GP Industries Limited on 25 March 2010 at an average price of S\$1.619 per share (excluding brokerage and stamp duties) and 74,000 shares by GP Industries Limited on 26 March 2010 at an average price of S\$1.693 per share (excluding brokerage and stamp duties).

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	200,000	54,416,096
As a percentage of issued share capital	0.182 %	49.610 %
No. of shares held after the change	200,000	54,616,096
As a percentage of issued share capital	0.182 %	49.793 %

Footnotes

Mr Lo's deemed interest in approximately 49.79% of the issued shares of GP Batteries International Limited (the "Company") arises pursuant to his aggregate direct and deemed interests in the shares of Gold Peak Industries (Holdings) Limited ("Gold Peak") of approximately 29.68%, Gold Peak's direct interest in the issued shares of GP Industries Limited ("GP Industries") of approximately 79.49% and GP Industries' direct interest in the issued shares of the Company of approximately 49.79%.