

MISCELLANEOUS

*\* Asterisks denote mandatory information*

|  |                      |
|--|----------------------|
| <b>Name of Announcer *</b>                         | GP BATTERIES INT LTD |
| <b>Company Registration No.</b>                    | 199002111N           |
| <b>Announcement submitted on behalf of</b>         | GP BATTERIES INT LTD |
| <b>Announcement is submitted with respect to *</b> | GP BATTERIES INT LTD |
| <b>Announcement is submitted by *</b>              | Caroline Yeo         |
| <b>Designation *</b>                               | Company Secretary    |
| <b>Date &amp; Time of Broadcast</b>                | 28-Oct-2011 17:34:51 |
| <b>Announcement No.</b>                            | 00144                |

>> ANNOUNCEMENT DETAILS

*The details of the announcement start here ...*

|                             |  |
|-----------------------------|--|
| <b>Announcement Title *</b> | DISCLOSURE IN ACCORDANCE WITH RULE 704(31) OF THE LISTING MANUAL |
| <b>Description</b>          |  |

**GP BATTERIES INTERNATIONAL LIMITED**

(Incorporated in the Republic of Singapore)

Company Registration Number 199002111N

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**DISCLOSURE IN ACCORDANCE WITH RULE 704(31) OF THE LISTING MANUAL**

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In compliance with the new Rule 704(31) of the SGX-ST Listing Manual, the Board of Directors of GP Batteries International Limited (the "Company") wishes to disclose, in respect of certain loan agreements, the details of the conditions making reference to shareholding interests of any shareholder in the Company or restrictions placed on any such change in control of the Company and the aggregate level of facilities that may be affected by a breach of such obligations which will cause a default in respect of the loan agreement:

| <b>Details of condition/restriction</b>  | <b>Aggregate level of facilities affected*</b> |
|--|--|
| Gold Peak Industries (Holdings) Limited ("GPIH") shall not cease to legally and beneficially own at least 34% of the shares in the Company.                | S\$50,047,000                                  |
| GP Industries Limited ("GPI") shall at all times own directly or indirectly and beneficially not less than 35% of the issued share capital of the Company. | S\$11,251,000                                  |

\*As of 29 September 2011, being the effective date of Rule 704(31)

GPI is a controlling shareholder of the Company by virtue of its 49.71% shareholding in the issued shares of the Company. GPIH is a controlling shareholder of GPI by virtue of its 81.12% shareholding in the issued shares of GPI.

The Company also wishes to announce that in compliance with Rule 728, GPI does not have any share pledging arrangements relating to the shares of the Company and that GPI and GPIH have undertaken to inform the Company as soon as they become aware of any share pledging arrangements relating to the shares of the Company and of any event which may result in a breach of the Company's loan covenants.

By Order of the Board

Caroline Yeo  
Company Secretary  
28 October 2011