

* Asterisks denote mandatory information

Name of Announcer *	GP BATTERIES INT LTD
Company Registration No.	199002111N
Announcement submitted on behalf of	GP BATTERIES INT LTD
Announcement is submitted with respect to *	GP BATTERIES INT LTD
Announcement is submitted by *	Caroline Yeo
Designation *	Company Secretary
Date & Time of Broadcast	15-Mar-2012 17:23:35
Announcement No.	00042

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	S\$60 MILLION 3-YEAR SYNDICATED TERM LOAN FACILITY
Description	

GP BATTERIES INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number 199002111N

S\$60 MILLION 3-YEAR SYNDICATED TERM LOAN FACILITY

The Board of Directors of GP Batteries International Limited (the "Company") wishes to announce that the Company has entered into a Facility Agreement dated 14 March 2012 with DBS Bank Ltd ("DBS") and Oversea-Chinese Banking Corporation Limited ("OCBC") (as Mandated Lead Arrangers and Bookrunners) and OCBC (as facility agent) in respect of a S\$60 million 3-year syndicated term loan facility (the "Facility").

The proceeds from the Facility will be applied by the Company to repay its existing borrowings.

In compliance with Rule 704(31) of the SGX-ST Listing Manual, the Company wishes to disclose that it is a term of the Facility that the Facility is liable to be cancelled and the outstanding loan together with accrued interest and all other amounts secured under the Facility declared immediately due and payable in the event Gold Peak Industries (Holdings) Limited ("GPIH") does not or ceases to legally and beneficially own at least 40 percent of the shares of the Company.

As at the date of this announcement, GPIH is a controlling shareholder of the Company by virtue of its 81.12% shareholding in the issued shares of GP Industries Limited which in turns owns 49.71% of the issued shares of the Company.

GPIH has undertaken to inform the Company as soon as it becomes aware of any share pledging arrangements relating to the shares of the Company and of any event which may result in a breach of the Company's loan covenants. As at the date of this announcement, GPIH does not have any share pledging arrangements relating to the shares of the Company.

None of the directors or controlling shareholders of the Company has any direct or indirect interest in this transaction except through their shareholdings (if any) in the Company.

By Order of the Board

Caroline Yeo
Company Secretary
15 March 2012