

ACQUISITIONS AND DISPOSALS :: CHANGES IN COMPANY'S INTEREST :: INCREASE OF SHAREHOLDING IN SUBSIDIARY

*\* Asterisks denote mandatory information*

<b>Name of Announcer *</b>	GP BATTERIES INT LTD
<b>Company Registration No.</b>	199002111N
<b>Announcement submitted on behalf of</b>	GP BATTERIES INT LTD
<b>Announcement is submitted with respect to *</b>	GP BATTERIES INT LTD
<b>Announcement is submitted by *</b>	Caroline Yeo
<b>Designation *</b>	Company Secretary
<b>Date &amp; Time of Broadcast</b>	08-Jan-2013 17:35:21
<b>Announcement No.</b>	00077

>> ANNOUNCEMENT DETAILS

*The details of the announcement start here ...*

<b>Announcement Title *</b>	INCREASE OF SHAREHOLDING IN SUBSIDIARY
<b>Description</b>	

**GP BATTERIES INTERNATIONAL LIMITED**

(Incorporated in the Republic of Singapore)

Company Registration Number 199002111N

---

**INCREASE OF SHAREHOLDING IN SUBSIDIARY**

---

The Board of Directors of GP Batteries International Limited (the "Company") wishes to announce that the Company has acquired an additional 30% equity interest in GP Battery Marketing (Malaysia) Sdn Bhd ("GPBMM") from a third party (the "Acquisition") making GPBMM a wholly-owned subsidiary of the Group.

The aggregate value of the consideration for the Acquisition was Ringgit Malaysia 1.3 million (approximately S\$524,000), paid in cash on completion, was arrived at on a willing buyer willing seller basis, being approximately 30% of the net tangible asset value of GPBMM as at 31 December 2012. The net tangible asset value of GPBMM as at 31 December 2012 was approximately Ringgit Malaysia 4.33 million (being approximately S\$1.75 million). No valuation was commissioned for the shares acquired.

The Acquisition is not a discloseable transaction under Chapter 10 of the SGX-ST Listing Manual.

None of the directors or controlling shareholders of the Company has any direct or indirect interest in this transaction except through their shareholdings (if any) in the Company.

By Order of the Board

Caroline Yeo  
Company Secretary  
8 January 2013