

\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	GP BATTERIES INT LTD
<b>Company Registration No.</b>	199002111N
<b>Announcement submitted on behalf of</b>	GP BATTERIES INT LTD
<b>Announcement is submitted with respect to *</b>	GP BATTERIES INT LTD
<b>Announcement is submitted by *</b>	Caroline Yeo
<b>Designation *</b>	Company Secretary
<b>Date &amp; Time of Broadcast</b>	27-Mar-2013 17:18:47
<b>Announcement No.</b>	00041

>> ANNOUNCEMENT DETAILS

*The details of the announcement start here ...*

<b>Announcement Title *</b>	DILUTION OF INTEREST IN A SUBSIDIARY
<b>Description</b>	

## **GP BATTERIES INTERNATIONAL LIMITED**

(Company Registration NO.: 199002111N)

(Incorporated in the Republic of Singapore)

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### **DILUTION OF INTEREST IN A SUBSIDIARY**

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The Board of Directors of GP Batteries International Limited (the “Company”) wishes to announce that the Group has entered into an agreement with a third party for the following:-

- 1) The Group’s subscription for 4,899 new ordinary shares of HKD1.00 each for a cash consideration of HKD4,899,999, in EVB Battery Technology Limited (“EVB”), a wholly-owned subsidiary of the Group; and
- 2) A third party’s subscription for 5,100 new ordinary shares of HKD1.00 each for a cash consideration of HKD5,100,000 in EVB

(collectively, the “Subscription”).

Following the completion of the Subscription, EVB will cease to be a wholly-owned subsidiary of the Group, in which the Group initially held the entire 1 issued share of EVB, and become a 49%-owned associated company of the Group.

The above transaction is not expected to have any impact on the Group’s earnings per share and net tangible assets per share for the current financial year ending 31 March 2013.

None of the Directors or Controlling Shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Caroline Yeo  
Company Secretary  
27 March 2013