

# GP BATTERIES INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)  
Company Registration No. 199002111N

## ANNOUNCEMENT

### PROPOSED DISPOSAL OF A FIVE (5) PER CENT. EQUITY INTEREST IN ZHONGYIN (NINGBO) BATTERY CO. LTD

The Board of Directors (the “**Board**”) of GP Batteries International Limited (the “**Company**”) refers to the Company’s announcements dated 9 September 2013 and 27 August 2013 in relation to the proposed disposal by the Company of a five (5) per cent. equity interest in Zhongyin (Ningbo) Battery Co. Ltd, a subsidiary of the Company, to Ningbo Pairdeer Holdings Limited on the terms and subject to the conditions of an equity transfer agreement dated 27 August 2013 and a supplemental agreement dated 9 September 2013 entered into by the Company with the Purchaser (the “**Disposal**”)

The Board now wishes to announce that the Company’s ultimate controlling shareholder, Gold Peak Industries (Holdings) Limited, has obtained the approval of its independent shareholders for the Disposal pursuant to an Extraordinary General Meeting convened today in Hong Kong.

By Order of the Board

Caroline Yeo  
Company Secretary  
21 October 2013