

MISCELLANEOUS :: PROPOSED DISPOSAL OF PROPERTY AT 97 PIONEER ROAD, SINGAPORE 639579
ACCEPTANCE OF OFFER BY THE PURCHASER

** Asterisks denote mandatory information*

Name of Announcer *	GP BATTERIES INT LTD
Company Registration No.	199002111N
Announcement submitted on behalf of	GP BATTERIES INT LTD
Announcement is submitted with respect to *	GP BATTERIES INT LTD
Announcement is submitted by *	Lynn Wan Tiew Leng
Designation *	Company Secretary
Date & Time of Broadcast	05-Feb-2014 17:25:56
Announcement No.	00053

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	PROPOSED DISPOSAL OF PROPERTY AT 97 PIONEER ROAD, SINGAPORE 639579 ACCEPTANCE OF OFFER BY THE PURCHASER
Description	

GP Batteries International Limited

(Incorporated in the Republic of Singapore)

Company Registration No. 199002111N

ANNOUNCEMENT

PROPOSED DISPOSAL OF PROPERTY AT 97 PIONEER ROAD, SINGAPORE 639579 – ACCEPTANCE OF OFFER BY THE PURCHASER

The Board of Directors (the “**Board**”) of GP Batteries International Limited (“**GP Batteries**” or the “**Company**”) refers to its announcement dated 20 January 2014 (the “**Announcement**”) in relation to the grant of an option to purchase (the “**Option to Purchase**”) by its subsidiary, Bolder Technologies Pte Ltd (“**Bolder Tech**”) to Landscape Engineering Pte Ltd (the “**Purchaser**”) pursuant to which Bolder Tech agreed to offer to sell the property at 97 Pioneer Road, Singapore 639579 (the “**Property**”) to the Purchaser for a total consideration of S\$11.18 million (excluding the goods and services tax) (the “**Proposed Disposal**”).

All capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement.

The Board wishes to announce that the Purchaser has accepted Bolder Tech's offer today in accordance with the terms and conditions of the Option to Purchase. Accordingly, the Purchaser has agreed to purchase the Property from Bolder Tech on the terms and conditions contained in the Option to Purchase.

The Company will release further announcements as and when there are any material developments on the Proposed Disposal.

By Order of the Board

Lynn Wan Tiew Leng
Company Secretary
5 February 2014, Singapore