

CHANGE IN CAPITAL :: RIGHTS ISSUE :: RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE - LISTING AND QUOTATION OF RIGHTS SHARES

** Asterisks denote mandatory information*

Name of Announcer *	GP BATTERIES INT LTD
Company Registration No.	199002111N
Announcement submitted on behalf of	GP BATTERIES INT LTD
Announcement is submitted with respect to *	GP BATTERIES INT LTD
Announcement is submitted by *	Lynn Wan Tiew Leng
Designation *	Company Secretary
Date & Time of Broadcast	12-Mar-2014 17:10:00
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE - LISTING AND QUOTATION OF RIGHTS SHARES
Specific shareholder's approval required? *	No
Description *	



GP BATTERIES INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 199002111N

ANNOUNCEMENT

**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE -
LISTING AND QUOTATION OF RIGHTS SHARES**

1. INTRODUCTION

The board of directors (the **"Board"**) of GP Batteries International Limited (the **"Company"**) refers to the announcements dated 23 December 2013, 21 January 2014, 6 February 2014, 17 February 2014 and 11 March 2014 made by the Company (the **"Rights Issue Announcements"**) in relation to the renounceable non-underwritten rights issue (the **"Rights Issue"**) of 54,935,584 new ordinary shares in the capital of the Company (the **"Rights Shares"**), at an issue price of S\$0.486 for each Rights Share, on the basis of one (1) Rights Share for every two (2) existing ordinary shares in the capital of the Company (the **"Shares"**) held by shareholders of the Company (the **"Shareholders"**) who are eligible to participate in the Rights Issue as at 5.00 p.m. (Singapore time) on 14 February 2014, fractional entitlements to be disregarded.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Rights Issue Announcements.

2. LISTING AND QUOTATION OF THE RIGHTS SHARES

The Board wishes to announce that, further to the Rights Issue Announcement dated 11 March 2014 made by the Company in relation to the results of the Rights Issue, the Rights Shares will be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**) on 13 March 2014 and trading of the Rights Shares on the Mainboard of the SGX-ST under the book-entry (scripless) settlement system will commence with effect from 9.00 a.m. on the same date.

Approval in-principle has been obtained from the SGX-ST for the dealing, listing and quotation of the Rights Shares on the Mainboard of the SGX-ST, subject to certain conditions which have been disclosed in the Rights Issue Announcement dated 21 January 2014. The approval in-principle granted by the SGX-ST for the dealing, listing and quotation of the Rights Shares on the Mainboard of the SGX-ST is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company and/or its subsidiaries.

As a result of the issue of the Rights Shares, the number of issued and paid-up Shares has increased from 109,871,168 Shares to 164,806,752 Shares as at the date of this Announcement.

3. TRADING OF ODD LOTS

For the purposes of trading on the Mainboard of the SGX-ST, each board lot of Shares will comprise 1,000 Shares. Following the Rights Issue, Shareholders who hold odd lots of Shares (that is, lots other than board lots of 1,000 Shares) and who wish to trade in odd lots are able to trade odd lots of Shares in board lots of one (1) Share on the SGX-ST's Unit Share Market. The Unit Share Market is a ready market for trading of odd lots of Shares with a minimum size of one (1) Share.

BY ORDER OF THE BOARD

Lynn Wan Tiew Leng
Company Secretary
Singapore, 12 March 2014

IMPORTANT NOTICE

This Announcement is for information only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to acquire, any Rights or Rights Shares or to take up any entitlements to Rights or Rights Shares in any jurisdiction in which such an offer or solicitation is unlawful. No person should acquire any Rights or Rights Shares except on the basis of the information contained in the offer information statement dated 17 February 2014 in relation to the Rights Issue (the "**Offer Information Statement**"). The information contained in this Announcement is not for release, publication or distribution to persons in the United States of America and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The issue, exercise or sale of Rights and/or Rights Shares and the acquisition or purchase of Rights and/or Rights Shares are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

The distribution of this Announcement, the Offer Information Statement, the provisional allotment letters, the application forms for Rights Shares and excess Rights Shares issued to Entitled Depositors (as defined in the Rights Issue Announcements) and/or the application forms for Rights Shares issued to Purchasers (as defined in the Rights Issue Announcements) into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this Announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this Announcement.

This Announcement is not an offer for sale of securities in the United States of America or elsewhere. The Rights and the Rights Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered, sold or delivered within the United States of America, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. The Rights and the Rights Shares are being offered and sold outside the United States of America in offshore transactions as defined in and in reliance on Regulation S under the Securities Act.